



HUNDREDFOLD SELECT FUNDS

FOR IMMEDIATE RELEASE

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HUNDREDFOLD INTRODUCES NEW SHARE CLASS

Hundredfold Select Alternative Fund Now Better-Positioned To Serve Advisors' Needs

VIRGINIA BEACH, VA. - October 22, 2012 - HUNDREDFOLD Select Funds is pleased to announce the launch of a new Investor share class for the Hundredfold Select Alternative Fund as of October 22, 2012.

"The new share class gives more investors the opportunity to take advantage of the Select Alternative Fund's active management strategy, which anticipates and responds to emerging trends in fixed income and equity securities," said Mary Collins, Managing Member of Hundredfold Advisors, LLC. "Financial advisors are increasingly allocating to liquid alternative mutual funds that offer the benefits of hedge funds in an accessible format. The Select Alternative Fund is well-positioned to meet that demand."

The success of Hundredfold's approach is highlighted by the Select Alternative Fund's receipt of a 5-Star Overall Rating from Morningstar as of September 30, 2012. The Fund ranked No. 1 in both three- and five-year total return in the Multi-Alternative category. There were 118 and 40 funds in the category for the three- and five-year periods ended September 30, 2012, respectively.

Hundredfold Advisors, which has acted as sub-advisor to the HUNDREDFOLD Select Funds since their inception in 2004, employs a wide range of alternative, technical and defensive investment strategies in the management of their family of funds. The Select Alternative Fund seeks a moderate rate of total return (income plus capital appreciation) annually in part by identifying, quantifying and controlling elements of risk as an integral part of the investment strategy.

"In difficult markets, an active approach to investing allows for greater levels of flexibility than traditional buy-and-hold strategies," said Ralph Doudera, Portfolio Manager at Hundredfold Advisors. "Our approach gives us the ability to respond to emerging trends and better control for risk, while providing low correlation to the overall markets and daily liquidity."

For more information, please contact Brian Humphrey at 240-223-1965 or bhumphrey@cerosfs.com.

About Hundredfold Advisors, LLC

Hundredfold was established in 2004 as a registered investment adviser under the Investment Advisers Act of 1940. Hundredfold provides successful active investment management



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specifically to the HUNDREDFOLD Select Funds. Sub-advisory fees earned by Hundredfold are passed through to a 501(c)(3) Supporting Organization. To learn more, visit www.hundredfoldselect.com.

An investor should consider the investment objectives, risks, charges, and expenses of any of the HUNDREDFOLD Select Funds before investing. There is no guarantee that any HUNDREDFOLD Select Fund will achieve its investment objective. Investors should review the prospectus for more information about investing in HUNDREDFOLD Select Funds. ***This and other information about HUNDREDFOLD Select Funds is contained in the funds' prospectus, which can be obtained by calling 1-855-582-8006.*** *Hundredfold Advisors, LLC serves as investment sub-advisor to the HUNDREDFOLD Select Fund, distributed by Ceros Financial Services, Inc. (member FINRA). Ceros Financial Services, Inc. and Hundredfold Advisors, LLC are not affiliated entities. Advisors Preferred, LLC is the Fund's investment adviser. Advisors Preferred, LLC is a wholly-owned subsidiary of Ceros Financial Services, Inc.*

The principal risks of investing in the HUNDREDFOLD Select Funds are Risks of the Sub-advisor's Investment Strategy, Risks of Aggressive Investment Techniques, High Portfolio Turnover, Risk of Investing in Derivatives, Risks of Investing in ETFs, Risks of Investing in Other Investment Companies, Swap Agreement Risks, Risk of Asset-Backed Securities, Leverage Risk, Risks of Shorting Securities, and Risk of Non-Diversification. The additional risks of investing in the HUNDREDFOLD Select Alternative Fund are Credit Risk and Lower-Quality Debt Securities, Interest Rate Changes, Prepayment Risk, and Risk of Asset-Backed Securities. The additional risks of investing in the HUNDREDFOLD Select Global Fund are Risks of Investing in Equity Securities, Risks of Investing in Foreign Securities, Risks of Investing in Emerging Markets, Credit Risk and Lower-Quality Debt Securities, and Risks of Investing in Small and Mid-Capitalization Companies. The additional risks of investing in the HUNDREDFOLD Select Equity Fund are Risks of Investing in Equity Securities, Risks of Investing in Small Capitalization Companies, and Risks of Investing in Foreign Securities. For more information on the risks of the HUNDREDFOLD Select Funds, including a description of each risk, please refer to the prospectus.

Morningstar© Proprietary Ratings: For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.